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All figures are estimates

Net Effective Rent

$2,400 a month · 14-month lease

NET EFFECTIVE RENT

$2,193 a month

8.6% below the $2,400 face rent

THE LEASE

Face rent	$2,400 a month
Term	14 months
Rent over the term at face value	**$33,600**

CONCESSIONS

Free rent (1 month)	- $2,400
One-time credits	- $500
Rent actually paid over the term	**$30,700**
Net effective rent	**$2,193 a month**

NOTES

- The rent on the lease and the monthly payment after the free period are still the face rent; net effective rent is the average over the whole term.
- Check how any concession is treated at renewal.
- Estimates and research only, not guarantees. Figures, values, costs and records are approximate, can be incomplete, wrong or out of date, and shouldn't be relied on alone. Not legal, tax, lending or appraisal advice. Confirm with the right professional (attorney, CPA, lender, appraiser or title company) before acting.